NOTICE OF CHERRY COUNTY SCHOOL LAND LEASE SALE

Notice is hereby given that an authorized representative of the Board of Educational Lands and Funds of the State of Nebraska will offer for lease at public auction on the day and time set forth below, at the MID PLAINS COMMUNITY COLLEGE, 715 East Hwy 20, Valentine, Nebraska, the following educational lands within said County:

DATE: November 18, 2026 TIME: 10:00 a.m. and 1:00 p.m.

In the event of inclement weather and/or bad roads, the Board's Field Representative may postpone the sale until December 2, 2026, at 10:00 a.m. and 1:00 p.m. If this occurs, the County Treasurer and the Board's Lincoln Office will both be notified at least 90 minutes prior to the originally scheduled sale time.

THE FOLLOWING PARCELS WILL BE OFFERED AT 10:00 A.M.

TRACT	DESCRIPTION	SEC.TWP.RGE	2027 RENTAL	LEASE EXPIRATION
2	All (640 acres, more or less)	36-25-25	$16,714.02	December 31, 2036

Predominant Land Use: Rangeland
This tract is located 6 miles southeast of Elsmere, NE.
Improvements to be sold include: 640 rods of fence, 3 stockwells, mill, steel tower and bottomless tank. Total Value: $7,150.00
Personal Property Items: Mill, steel tower and bottomless tank.
STIPULATION: See below.

6	All (640 acres, more or less)	36-27-25	$17,526.86	December 31, 2036

Predominant Land Use: Grassland with isolated hills. Hunting and recreational potential.
This tract is located 8 miles north of Elsmere, NE.
Improvements to be sold include: 320 rods of fence, stockwell and 2 bottomless tanks. Total Value: $9,600.00
Personal Property Items: 2 solar pumps, panels, drop pipes and wiring and 5 steel pipe panels.
Trust Owned Improvements: Stockwell
STIPULATION: See below.

16	All (640 acres, more or less)	36-32-25	$18,032.00	December 31, 2036

Predominant Land Use: Rangeland
This tract is located 4 miles northeast of Wood Lake, NE.
Improvements to be sold include: 960 rods of fence, 2 stockwells, 2 mills, 2 steel towers, bottomless tank and 2 steel tanks with overflows. Total Value: $15,000.00

17	All (640 acres, more or less)	16-33-25	$14,496.00	December 31, 2036

Predominant Land Use: Rangeland
This tract is located 15 miles southeast of Valentine, NE.
Improvements to be sold include: 160 rods of fence, stockwell and steel tank. Total Value: $1,600.00
Personal Property Items: 320 rods of interior fence, steel tank, solar pump, 2 solar panels, drop pipe and wiring and steel tower.
STIPULATION: See below.

18	All (640 acres, more or less)	36-33-25	$17,844.00	December 31, 2036

Predominant Land Use: Rangeland
This tract is located 20 miles southwest of Valentine, NE.
Improvements to be sold include: 640 rods of fence and stockwell. Total Value: $14,400.00

25	All (640 acres, more or less)	36-26-26	$17,006.02	December 31, 2036

Predominant Land Use: Rangeland
This tract is located 6 miles west of Elsmere, NE.
Improvements to be sold include: 420 rods of fence, mill, steel tower and bottomless tank. Total Value: $4,900.00
Trust Owned Improvements: Stockwell and livestock water pipeline.

31	All (639.54 acres, more or less)	36-28-26	$17,298.74	December 31, 2036

Predominant Land Use: Rangeland
This tract is located 28 miles south of Wood Lake, NE.
Improvements to be sold include: 640 rods of fence, stockwell, 2 mills, 2 towers, 2 bottomless tanks, pump rod, check and bucket. Total Value: $11,500.00
Personal Property Items: Solar pump and panels, drop pipe and wiring.
Trust Owned Improvements: Stockwell.
STIPULATION: See below.

32	All (640 acres, more or less)	16-29-26	$20,778.02	December 31, 2036

Predominant Land Use: Rangeland
This tract is located 15 miles southwest of Wood Lake, NE.
Improvements to be sold include: 320 rods of fence and stockwell. Total Value: $2,300.00
Personal Property Items: Mill, steel tower and 3 steel bottomless tanks.

38	N2, S2SW4, N2SE4 and SE4SE4 (520 acres, more or less)	16-31-26	$19,419.44	December 31, 2036

Predominant Land Use: Rangeland
This tract is located 7 miles northwest of Wood Lake, NE.
Improvements to be sold include: 1,370 rods of fence, 3 stockwells, mill, tower, 3 bottomless tanks, solar pump and 2 panels. Total Value: $39,100.00
Personal Property Items: 230 rods of interior fence, autogated, solar pump, panels, pipe and wire and steel windbreak.
STIPULATION: See below.

43	All (640 acres, more or less)	36-33-26	$20,700.00	December 31, 2036

Predominant Land Use: Rangeland
This tract is located 15 miles northwest of Wood Lake, NE.
Improvements to be sold include: 680 rods of fence, stockwell and bottomless tank. Total Value: $3,500.00
Personal Property Items: 155 rods of interior fence, mill, tower, pivot, pump, gearhead, diesel engine with generator, fuel tank and irrigation pipe.
Trust Owned Improvements: Pivot pad and irrigation well.
STIPULATION: See below.

45	All (640 acres, more or less)	36-34-26	$17,224.02	December 31, 2036

Predominant Land Use: Rangeland
This tract is located 10 miles east of Valentine, NE.
Improvements to be sold include: 640 rods of fence, stockwell and bottomless tank. Total Value: $6,900.00
Personal Property Items: Solar pump, 2 solar panels, drop pipe, wiring and rack.

53a	E2E2 (160 acres, more or less)	16-28-27	$4,975.52	December 31, 2036

Predominant Land Use: Rangeland
This tract is located 15 miles northeast of Brownlee, NE.
Improvements to be sold include: 160 rods of fence, stockwell, mill, steel tower and bottomless tank. Total Value: $3,700.00

53b	W2 & W2E2 (480 acres, more or less)	16-28-27	$12,842.40	December 31, 2036

Predominant Land Use: Rangeland
This tract is located 15 miles northwest of Brownlee, NE.
Improvements to be sold include: 660 rods of fence, stockwell, mill, steel tower and bottomless tank. Total Value: $12,900.00
Personal Property Items: 120 rods of interior fence and 300 rods of interior electric fence.

61	All (640 acres, more or less)	36-32-27	$19,688.12	December 31, 2036

Predominant Land Use: Rangeland
This tract is located 20 miles southeast of Valentine, NE.
Improvements to be sold include: 1,040 rods of fence, 3 stockwells, 2 steel towers, 2 mills, 4 steel tanks and culvert. Total Value: $23,200.00
Personal Property Items: Steel tank.

76a	N2 (320 acres, more or less)	36-28-28	$10,292.52	December 31, 2036

Predominant Land Use: Rangeland
This tract is located 1 mile north of the Goose Creek School.
Improvements to be sold include: 400 rods of fence, 2 stockwells, tower, mill and bottomless tank. Total Value: $6,200.00
Personal Property Items: Steel tower, mill, steel tank and 130 rods of fence around the lake.

76b	S2 (320 acres, more or less)	36-28-28	$8,772.00	December 31, 2036

Predominant Land Use: Rangeland
This tract is located 1 mile north of the Goose Creek School.
Improvements to be sold include: 240 rods of fence, stockwell, steel tower, mill and steel tank. Total Value: $5,400.00
STIPULATION: The lands covered by this lease will be deferred between the dates of May 15 and October 15 of calendar years 2027, 2029, 2031, 2033 and 2035. The Board may at any time require that Lessee annually submit a written plan satisfactory to the Board for use of all grassland, specifying the stocking rates and grazing dates, which must be approved in writing by the Board prior to the commencement of grazing each year.

126-A & B	3.63 acres in Northwest corner of NW4 of Section 15-28-30 and All except residential acreage and improvement site of approximately 39.10 acres in Northeast corner of NE4 (604.53 acres, more or less)	16-28-30	$21,632.80	December 31, 2036

Predominant Land Use: Rangeland
This tract is located 12 miles northwest of Brownlee, NE.
Improvements to be sold include: 1,160 rods of fence, stockwell with pipe, rod and cylinder, steel tower, mill and bottomless tank. Total Value: $17,600.00
Personal Property Items: Bottomless tank.
Trust Owned Improvements: Pipeline in NW.

THE FOLLOWING PARCELS WILL BE OFFERED AT 1:00 P.M.

226	All (640 acres, more or less)	16-29-33	$11,224.10	December 31, 2036

Predominant Land Use: Rangeland
This tract is located 30 miles southwest of Merritt Reservoir.
Improvements to be sold include: Stockwell, 2 stock tanks, mill and steel tower. Total Value: $8,200.00
Personal Property Items: 370 rods of interior and boundary fence, 320 rods of electric fence, solar pump, 2 solar panels, drop pipe, wiring, rack, mill and tower.
Trust Owned Improvements: Stockwell.
STIPULATION: See below.

259	NW4, W2NE4, SE4NE4, N2SE4 & SE4SE4 (400 acres, more or less)	36-35-34	$8,142.62	December 31, 2036

Predominant Land Use: Rangeland
This tract is located 2 miles north and 1 mile west of Cody, NE.
Improvements to be sold include: Stockwell, mill, steel pipe tower and bottomless tank. Total Value: $2,800.00
Personal Property Items: 320 rods of interior fence.
STIPULATION: See below.

267	All (663.68 acres, more or less)	36-27-35	$13,937.28	December 31, 2036

Predominant Land Use: Rangeland
This tract is located 25 miles northwest of Mullen, NE.
Improvements to be sold include: 320 rods of fence, stockwell, 2 mills, 2 steel towers and 2 bottomless tanks with overflow. Total Value: $15,100.00
Trust Owned Improvements: Stockwell.

286	S2NW4 & N2SW4 (160 acres, more or less)	36-25-36	$2,495.60	December 31, 2036

Predominant Land Use: Rangeland
This tract is located 4 miles north and 3 miles east of Whitman, NE.
Improvements to be sold include: Stockwell, mill, steel tower and bottomless tank. Total Value: $4,500.00
Personal Property Items: 330 rods of interior fence.
STIPULATION: See below.

338a	NW4NE4, NE4NW4 and SE4 (242.28 acres, more or less)	16-25-38	$5,481.62	December 31, 2036

Predominant Land Use: Rangeland
This tract is located 11 miles north and 1 mile west of Hyannis, NE.
Improvements to be sold include: 240 rods of fence, stockwell, pipe, rod and cylinder, steel tower, mill and bottomless tank. Total Value: $6,800.00
STIPULATION: See below.

338b	SW4 and W2NW4 (246.01 acres, more or less)	16-25-38	$5,103.40	December 31, 2036

Predominant Land Use: Rangeland
This tract is located 11 miles north and 1 mile west of Hyannis, NE.
Improvements to be sold include: 200 rods of fence. Total Value: $1,600.00
STIPULATION: See below.

346	All (640 acres, more or less)	36-27-38	$13,233.10	December 31, 2036

Predominant Land Use: Rangeland
This tract is located 21 miles north and 1 mile east of Hyannis, NE.
Improvements to be sold include: 480 rods of fence, stockwell, mill, steel tower and bottomless tank. Total Value: $8,800.00
Personal Property Items: 320 rods of interior cross fence.
Trust Owned Improvements: 5,280' of livestock water pipeline.

355	All (640 acres, more or less)	16-32-38	$12,638.96	December 31, 2036

Predominant Land Use: Rangeland
This tract is located 11 miles south and 3 miles west of Merriman, NE.
Improvements to be sold include: 560 rods of fence, stockwell, tower, mill and 2 stock tanks. Total Value: $9,600.00
Personal Property Items: 160 rods of fence in N2NE4.
STIPULATION: See below.

356a	N2, N2SW4 & SE4 except 10.68 acres of road (549.32 acres, more or less)	36-32-38	$12,163.72	December 31, 2034

Predominant Land Use: Rangeland
This tract is located 15 miles south of Merriman, NE.
Improvements to be sold include: 780 rods of fence, stockwell, tower, mill and bottomless tank. Total Value: $10,600.00

356b	S2SW4 (80 acres, more or less)	36-32-38	$1,426.80	December 31, 2034

Predominant Land Use: Rangeland
This tract is located 15 miles south of Merriman, NE.
Improvements to be sold include: 120 rods of fence. Total Value: $1,300.00

369	All (638.30 acres, more or less)	16-27-39	$13,404.30	December 31, 2036

Predominant Land Use: Rangeland
This tract is located 20 miles north and 2 miles east of Ashby, NE.
Improvements to be sold include: 3 stockwells, 2 steel towers, 2 mills, 2 bottomless tanks, drop pipe, submersible and wiring, pipeline and pressure system. Total Value: $18,400.00
Personal Property Items: All interior barb wire fence and 4 stock tanks.
STIPULATION: See below.

370	E2SW4 (83.05 acres, more or less)	34-27-39	$1,355.90	December 31, 2036

Predominant Land Use: Rangeland
This tract is located 17 miles north and 4 miles east of Ashby, NE.
Improvements to be sold include: 40 rods of fence. Total Value: $400.00
STIPULATION: See below.

385	S2N2 & S2 (480 acres, more or less)	36-30-39	$11,192.96	December 31, 2034

Predominant Land Use: Rangeland
This tract is located 27 miles south and 6 miles west of Merriman, NE.
Improvements to be sold include: 400 rods of fence, stockwell, steel tower, mill and bottomless tank with overflow. Total Value: $9,800.00
Personal Property Items: 400 rods of interior fence.

401	N2SW4 (80 acres, more or less)	16-26-40	$1,455.52	December 31, 2036

Predominant Land Use: Rangeland
This tract is located 14 miles north and 3 miles west of Ashby, NE.
There are no improvements to be sold.
Personal Property Items: 100 rods of interior fence.
STIPULATION: See below.

427	All (640 acres, more or less)	16-33-40	$12,460.02	December 31, 2036

Predominant Land Use: Rangeland
This tract is located 9 miles east and 2 miles north of Gordon, NE.
Improvements to be sold include: 320 rods of fence, stockwell, steel tower, mill and bottomless tank. Total Value: $5,600.00
Personal Property Items: 160 rods of interior fence.
STIPULATION: See below.

STIPULATION (applicable to Tracts #2, 6, 17, 31, 38, 43, 226, 259, 286, 338a, 338b, 355, 369, 370, 401 and 427): The Board may terminate this Lease, in whole or in part, prior to its scheduled expiration date by 1) giving at least nine (9) months' notice of termination to the Lessee, or 2) giving written notice of termination to the Lessee stating that the Lease shall terminate on December 31st of the year notice was given. In the event of such early termination, any bonus paid for this Lease will be partially refunded. The unused percentage of the original Lease term shall be multiplied by the bonus previously paid to determine the refund amount.

Any item(s) listed above as "personal property" are subject to removal by the previous lessee. All right, title and interest in any items listed as "Trust owned", shall remain with the School Land Trust.

To be eligible to bid on a school land lease, you must be able to contract in accordance with Nebraska Law and have deposited with a representative of the Board, or with the County Treasurer of the County in which the land is located, a bank draft, cashier's check, certified check or money order made payable to the Board of Educational Lands and Funds equal to the 2027 rental of said tract. Said rental deposit may be submitted at any time until the Lease is announced "Sold".

If more than one qualified bidder is interested in a lease, it will be sold subject to Board approval, to the party bidding the highest bonus, in addition to the first year's rent, at the auction. Bonus bids must be paid to the Board of Educational Lands and Funds immediately following the auction. Bonus bids are a one-time payment covering the entire term of the lease.

All sales of educational land leases at public auction are non-revocable offers from the bidder, which shall become binding contracts only upon acceptance and approval by the Board of Educational Lands and Funds. Leases will be effective January 1, 2027, or upon acceptance and approval by the Board, whichever occurs later.

Leases will be issued only to those who sign the "Lease and Application" in person or through an Attorney-In-Fact who presents a Power of Attorney at the time of the auction. A sample Power of Attorney form is available on the Board's website. Lease assignments submitted to the Board within 30 days of the auction will be processed without fee. The Board's standard form lease sets out the terms of the lease of the real estate to which this notice pertains; provided, however, any additional stipulations pertaining specifically to this real estate, which are included in this notice, shall become a part of the complete terms of the lease pertaining to this real estate. The Board's standard form lease may be inspected at the County Treasurer's office or on the Board's website and a copy, which includes any additional stipulations pertaining to this real estate, can be obtained by contacting the Board's Lincoln office or the Field Representative for this county named above.

The successful bidder shall, within thirty days of the date of Board approval, pay the amount of the value of the improvements (and growing crops, if applicable) as stated above, to the County Treasurer of the County wherein the land is situated. If such payment is not made on time and in full, all payments made by the successful bidder to the Board may be declared forfeited and a new lease or sale of the land may be authorized. All improvements affixed to the land which are not listed above are and shall remain owned by the School Trust. No improvements shall be placed on the land by Lessee without the prior written approval of the Board; and any improvements made by Lessee without the prior written approval of the Board shall be permanently owned exclusively by the Board.

All monies received by the Board's agents will be deposited subject to approval of the lease by the Board of Educational Lands and Funds. In the event a lease is not approved, the appropriate refunds will be issued.

Rental is subject to change by the Board semi-annually at any time during the term of the lease.

Your attendance at this auction is at your own risk. The Board of Educational Lands and Funds shall not be liable for any exposure to, or contraction of, any illness or injury. The Board of Educational Lands and Funds reserves the right to restrict attendance at this auction.

For further information contact:

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