NOTICE OF GARDEN COUNTY SCHOOL LAND LEASE SALE

Notice is hereby given that an authorized representative of the Board of Educational Lands and Funds of the State of Nebraska will offer for lease at public auction on the day and time set forth below, at the office of the County Treasurer of Garden County in Oshkosh, Nebraska, the following educational lands within said County:

<u>DATE: November 13, 2025</u> <u>TIME: 10:00 a.m.</u>

In the event of inclement weather and/or bad roads, the Board's Field Representative may postpone the sale until <u>November 21, 2025</u>, at <u>10:00 a.m.</u> If this occurs, the County Treasurer and the Board's Lincoln Office will both be notified at least 90 minutes prior to the originally scheduled sale time.

| TRACT | <u>DESCRIPTION</u> | SEC.TWP.RGE | 2026 RENTAL | LEASE EXPIRATION |
|-------|-------------------------------|-------------|-------------|-------------------|
| 3 | All (640 acres, more or less) | 16-18-41W | \$10,228.82 | December 31, 2033 |

Predominant Land Use: Grassland

This tract is located 13 miles north and 3 miles east of Lewellen, NE.

Improvements to be sold include: 640 rods of fence, stockwell, and bottomless tank. Total Value: \$11,700.00

STIPULATION: See below.

5 All 16-19-41W \$7,734.20 December 31, 2033 (640 acres, more or less)

Predominant Land Use: Grassland

This tract is located 19 miles north and 4 miles east of Lewellen, NE.

Improvements to be sold include: 400 rods of fence. Total Value: \$2,300.00

Personal Property Items: 185 rods of interior fence.

STIPULATION: See below.

6 All 36-19-41W \$12,517.06 December 31, 2033 (640 acres, more or less)

Predominant Land Use: Grassland

This tract is located 16 miles north and 7 miles east of Lewellen, NE.

Improvements to be sold include: 960 rods of fence, stockwell, mill, and tower. Total Value: \$9,000.00 Personal Property Items: Bottomless tank, submersible pump, pipe, wire and fittings, and rubber tire tank.

Trust Owned Improvements: Stockwell in NESW.

13 All exc. 10.88 acres of Hwy 36-15-42W \$29,380.84 December 31, 2031 #26 ROW along North line (629.12 acres, more or less)

Predominant Land Use: Dryland cropground and grassland

This tract is located 3 miles east and 6 miles south of Lewellen, NE.

Improvements to be sold include: 680 rods of fence, stockwell, submersible pump, pipe and wire, buried waterline and hydrant, concrete bottom tank, and 482.27 acres of chemically sprayed wheat stubble. Total Value: \$31,000.00 Personal Property Items: All buildings.

24 N½ 36-21-42W \$7,329.00 December 31, 2033 (320 acres, more or less)

Predominant Land Use: Grassland

This tract is located 5 miles north and 3 miles east of Rackett, NE.

Improvements to be sold include: 750 rods of fence, stockwell, mill, bottomless tank, and wood tower. Total Value:

\$7,500.00

Personal Property Items: 75 rods of fence.

29 All 16-15-43W \$36,754.00 December 31, 2031 (640 acres, more or less)

Predominant Land Use: Dryland cropground

This tract is located 4 miles east and 9 miles south of Oshkosh, NE.

Improvements to be sold include: None

30 All 36-15-43W \$32,424.00 December 31, 2031

(640 acres, more or less)

Predominant Land Use: Dryland cropground

This tract is located 6 miles south and 2 miles west of Lewellen, NE.

Improvements to be sold include: None

The lessee has elected to harvest 200 acres of fall-seeded wheat. Amount of 2026 rent to be refunded: \$8,967.00

45 All 36-15-44W \$33,880.00 December 31, 2031 (640 acres, more or less)

Predominant Land Use: Dryland cropground

This tract is located 1 mile east and 12 miles south of Oshkosh, NE.

Improvements to be sold include: 160 acres of chemically sprayed wheat stubble. Total Value: \$10,150.00

62a N½ 36-16-45W \$16,422.50 December 31, 2031

(320 acres, more or less)

Predominant Land Use: Dryland cropground

This tract is located 4 miles west and 6 miles south of Oshkosh, NE.

Improvements to be sold include: 210 acres of chemically sprayed wheat stubble. Total Value: \$8,000.00

The lessee has elected to harvest 105 acres of fall-seeded wheat. Amount of 2026 rent to be refunded: \$5,387.50

62b S½ 36-16-45W \$15,813.50 December 31, 2031

(320 acres, more or less)

Predominant Land Use: Dryland cropground

This tract is located 4 miles west and 6 miles south of Oshkosh, NE.

Improvements to be sold include: 160 acres of chemically sprayed wheat stubble. Total Value: \$2,800.00

The lessee has elected to harvest 160 acres of fall-seeded wheat. Amount of 2026 rent to be refunded: \$7,899.50

66 All 16-19-45W \$10,464.00 December 31, 2033

(640 acres, more or less)

Predominant Land Use: Grassland

This tract is located 7 miles north and 5 miles east of Lisco, NE.

Improvements to be sold include: 580 rods of fence. Total Value: \$4,100.00 Personal Property Items: Electric fence, 2 mills, 2 towers, and 2 bottomless tanks.

Trust Owned Improvements: 2 stockwells.

STIPULATION: See below.

73a E½ 16-15-46W \$15,005.00 December 31, 2031

(320 acres, more or less)

Predominant Land Use: Dryland cropground

This tract is located 13½ miles west and 9 miles south of Oshkosh, NE.

Improvements to be sold include: 106 acres of chemically sprayed wheat stubble. Total Value: \$3,700.00

The lessee has elected to harvest 109 acres of fall-seeded wheat. Amount of 2026 rent to be refunded: \$4,732.00

73b W½ 16-15-46W \$15,569.00 December 31, 2031

(320 acres, more or less)

Predominant Land Use: Dryland cropground

This tract is located 13½ miles west and 9 miles south of Oshkosh, NE.

Improvements to be sold include: 104 acres of chemically sprayed wheat stubble. Total Value: \$3,550.00

The lessee has elected to harvest 103 acres of fall-seeded wheat. Amount of 2026 rent to be refunded: \$4,962.50

75 All 16-16-46W \$8,043.00 December 31, 2033

(640 acres, more or less)

Predominant Land Use: Grassland

This tract is located 9 miles south and ½ mile east of Lisco, NE.

Improvements to be sold include: 560 rods of fence. Total Value: \$3,700.00

76 All 36-16-46W \$10,464.00 December 31, 2033

(640 acres, more or less)

Predominant Land Use: Grassland

This tract is located 6 miles south and 10 miles west of Oshkosh. NE.

Improvements to be sold include: 160 rods of fence. Total Value: \$1,900.00

Personal Property Items: Solar panels, submersible pump, pipe and wire, bottomless tank, metal panels and electric

fence.

Trust Owned Improvements: 2 stockwells.

STIPULATION: See below.

77 All 16-17-46W \$8,401.86 December 31, 2033

(640 acres, more or less)

Predominant Land Use: Grassland

This tract is located 3 miles south of Lisco, NE.

Improvements to be sold include: 320 rods of fence. Total Value: \$2,200.00

STIPULATION (applicable to Tracts #3, 5, 66, and 76): The Board may terminate this Lease, in whole or in part, prior to its scheduled expiration date by 1) giving at least nine (9) months' notice of termination to the Lessee, or 2) giving written notice of termination to the Lessee stating that the Lease shall terminate on December 31st of the year notice was given. In the event of such early termination, any bonus paid for this Lease will be partially refunded. The unused percentage of the original Lease term shall be multiplied by the bonus previously paid to determine the

refund amount.

Any item(s) listed above as "personal property" are subject to removal by the previous lessee. All right, title and interest in any items listed as "Trust owned", shall remain with the School Land Trust.

To be eligible to bid on a school land lease, you must be able to contract in accordance with Nebraska Law and have deposited with a representative of the Board, or with the County Treasurer of the County in which the land is located, a bank draft, cashier's check, certified check or money order made payable to the Board of Educational Lands and Funds equal to the 2026 rental of said tract. Said rental deposit may be submitted at any time until the tract is announced "Sold".

If more than one qualified bidder is interested in a lease, it will be sold subject to Board approval, to the party bidding the highest bonus, in addition to the first year's rent, at the auction. Bonus bids must be paid to the Board of Educational Lands and Funds immediately following the auction. Bonus bids are a one-time payment covering the entire term of the lease.

All sales of educational land leases at public auction are non-revocable offers from the bidder, which shall become binding contracts only upon acceptance and approval by the Board of Educational Lands and Funds. Leases will be effective January 1, 2026, or upon acceptance and approval by the Board, whichever occurs later.

Leases will be issued only to those who sign the "Lease and Application" in person or through an Attorney-In-Fact who presents a Power of Attorney at the time of the auction. A sample Power of Attorney form is available on the Board's website. Lease assignments submitted to the Board within 30 days of the auction will be processed without fee. The Board's standard form lease sets out the terms of the lease of the real estate to which this notice pertains; provided, however, any additional stipulations pertaining specifically to this real estate, which are included in this notice, shall become a part of the complete terms of the lease pertaining to this real estate. The Board's standard form lease may be inspected at the County Treasurer's office or on the Board's website and a copy, which includes any additional stipulations pertaining to this real estate, can be obtained by contacting the Board's Lincoln office or the Field Representative for this county named above.

The successful bidder shall, within thirty days of the date of Board approval, pay the amount of the value of the improvements (and growing crops, if applicable) as stated above, to the County Treasurer of the County wherein the land is situated. If such payment is not made on time and in full, all payments made by the successful bidder to the Board may be declared forfeited and a new lease or sale of the land may be authorized. All improvements affixed to the land which are not listed above are and shall remain owned by the School Trust. No improvements shall be placed on the land by Lessee without the prior written approval of the Board; and any improvements made by Lessee without the prior written approval of the Board shall be permanently owned exclusively by the Board.

All monies received by the Board's agents will be deposited subject to approval of the lease by the Board of Educational Lands and Funds. In the event a lease is not approved, the appropriate refunds will be issued.

Rental is subject to change by the Board semi-annually at any time during the term of the lease.

The Lessee making each election to harvest fall-seeded crops will pay the 2026 rent on those acres. In the event of such election, the successful bidder, if other than the previous Lessee, will receive a refund of 2026 rent equal to the amount so paid by the previous Lessee.

Your attendance at this auction is at your own risk. The Board of Educational Lands and Funds shall not be liable for any exposure to, or contraction of, any illness or injury. The Board of Educational Lands and Funds reserves the right to restrict attendance at this auction.

For further information contact:

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