NOTICE OF BOYD COUNTY SCHOOL LAND LEASE SALE

Notice is hereby given that an authorized representative of the Board of Educational Lands and Funds of the State of Nebraska will offer for lease at public auction on the day and time set forth below, at the office of the County Treasurer of Boyd County in Butte, Nebraska, the following educational lands within said County:

<u>DATE: November 21, 2025</u> <u>TIME: 10:00 a.m.</u>

In the event of inclement weather and/or bad roads, the Board's Field Representative may postpone the sale until November 25, 2025, at 10:00 a.m. If this occurs, the County Treasurer and the Board's Lincoln Office will both be notified at least 90 minutes prior to the originally scheduled sale time.

TRACT	DESCRIPTION	SEC.TWP.RGE	2026 RENTAL	LEASE EXPIRATION
1	S½NE¼ and SE¼NW¼ (120 acres, more or less)	05-33-09W	\$4,561.60	December 31, 2033

Predominant Land Use: Grassland

This tract is located 3 miles east and 2 miles north of Lynch, NE.

Improvements to be sold include: 320 rods of fence and stockwell. Total Value: \$6,100.00

Personal Property Items: Solar panel and pump and rubber tire tank.

Trust Owned Improvements: Stock dam.

STIPULATION: The Board may terminate this Lease, in whole or in part, prior to its scheduled expiration date by 1) giving at least nine (9) months' notice of termination to the Lessee, or 2) giving written notice of termination to the Lessee stating that the Lease shall terminate on December 31st of the year notice was given. In the event of such early termination, any bonus paid for this Lease will be partially refunded. The unused percentage of the original Lease term shall be multiplied by the bonus previously paid to determine the refund amount. See additional stipulation below.

4 SW1/4SW1/4 04-33-10W \$1,852.20 December 31, 2033 (40 acres, more or less)

Predominant Land Use: Grassland

This tract is located 3 miles northwest of Lynch, NE.

Improvements to be sold include: 120 rods of fence. Total Value: \$300.00

9 NW½ 05-34-10W \$11,933.40 December 31, 2033 (160 acres, more or less)

Predominant Land Use: Dryland cropground and grassland

This tract is located 8 miles north and 3 miles east of Bristow, NE.

Improvements to be sold include: 360 rods of fence and stockdam. Total Value: \$9,500.00

Trust Owned Improvements: Erosion control structure.

12 Gov't Lots 1 & 2 exc. 0.59 16-34-10W \$6,633.48 December 31, 2033 acres, Lot 3 & SE½SE½ exc. 1.30 acres (133.69 acres, more or less)

Predominant Land Use: Grassland and dryland cropland

This tract is located 6 miles north and 1 mile west of Lynch, NE.

Improvements to be sold include: 320 rods of fence. Total Value: \$1,250.00

STIPULATION: See below.

20 N½SW¼ 05-34-11W \$6,546.76 December 31, 2033 (80 acres, more or less)

Predominant Land Use: Grassland and dryland cropland This tract is located 7 miles northeast of Spencer, NE.

Improvements to be sold include: 400 rods of fence, stockwell, and submersible pump. Total Value: \$7,000.00

Personal Property Items: Stocktank

22 N½NE½, SE¼NE½, Gov't 25-34-11W \$21,046.54 December 31, 2033

Lots 1 & 8 and S½SE¼ (240.79 acres, more or less)

Predominant Land Use: Grassland and dryland cropland

This tract is located 3 miles north and 1½ miles east of Bristow, NE.

Improvements to be sold include: 920 rods of fence and 2 dams. Total Value: \$22,000.00

Personal Property Items: Steel pipe corrals.

STIPULATION: See below.

December 31, 2033

NW¼, W½W½NE¼, N½SW¼ 36-34-12W & SE1/4SW1/4

(320 acres, more or less)

Predominant Land Use: Dryland cropground and grassland

This tract is located ½ mile northeast of Spencer, NE.

Improvements to be sold include: 960 rods of fence, stockdam, erosion control dam, and terraces. Total Value:

STIPULATION: Use of the grassland portion of this lease is limited to grazing not more than 20 cow-calf pairs for 5 months, or the removal of not more than 130 Animal Unit Months (AUMs) of forage, during each year of this lease. A rest-rotational grazing system must be utilized each year of this lease. An equivalent number of yearlings may be substituted with the written approval of the Field Representative for the Board of Educational Lands and Funds. The Board may at any time require that Lessee annually submit a written plan satisfactory to the Board for use of all grassland, specifying the stocking rates and grazing dates, which must be approved in writing by the Board prior to the commencement of grazing each year and shall be followed by Lessee.

43a 16-34-15W \$15,979.50 December 31, 2033

(320 acres, more or less)

Predominant Land Use: Grassland

This tract is located 2½ miles south of Naper, NE.

Improvements to be sold include: 720 rods of fence and stock dam. Total Value: \$6,000.00

Personal Property Items: Stock tank. Trust Owned Improvements: Stock dam.

STIPULATION: See below.

43h S½ exc. Lot 1 16-34-15W \$15,793.58 December 31, 2033

(316.3 acres, more or less)

Predominant Land Use: Grassland

This tract is located 3 miles south of Naper, NE.

Improvements to be sold include: 811 rods of fence, stockwell, pressure system, 2 rubber tire tanks, meter loop,

and stock dam. Total Value: \$15,000.00

Personal Property Items: Electric fence and steel panels around hydrants. Trust Owned Improvements: Underground waterline and 2 hydrants.

STIPULATION: See below.

43c Gov't Lot 1 exc. 3.08 acres 16-34-15W \$899.50 December 31, 2033

(27.97 acres, more or less)

Predominant Land Use: Grassland

This tract is located 3 miles south of Naper, NE.

Improvements to be sold include: 200 rods of fence. Total Value: \$2,300.00

Personal Property Items: Electric fence.

STIPULATION: See below.

STIPULATION (applicable to Tracts #1, 12, 22, 43a, 43b and 43c): Notwithstanding the noxious weed control provisions provided in the body of this Lease, the following stipulation shall apply regarding noxious weeds: The Board will supply the chemicals necessary to treat the noxious weeds on all of the grassland covered by this Lease, and provide detailed instructions for the chemical application. However, if the Board or its representative determines at any time, in their sole and absolute discretion, that the noxious weed problems are due to inaction or neglect on the part of the Lessee, then Lessee will furnish, at Lessee's sole and exclusive cost and expense, all chemical and the labor and equipment necessary to apply the chemicals and will apply the chemicals timely and in exact accordance with the instructions provided by the Board. Lessee will also effectively control, to the Board's satisfaction, the noxious weeds on any cropland covered by this Lease at Lessee's sole and exclusive cost and expense at all times during the term of this Lease. When necessary to apply the recommended chemical, the Lessee will provide a NE Department of Agriculture Pesticide Applicator ID number or contract with a commercial applicator to apply the chemical at Lessee's expense.

Any item(s) listed above as "personal property" are subject to removal by the previous lessee. All right, title and interest in any items listed as "Trust owned", shall remain with the School Land Trust.

To be eligible to bid on a school land lease, you must be able to contract in accordance with Nebraska Law and have deposited with a representative of the Board, or with the County Treasurer of the County in which the land is located, a bank draft, cashier's check, certified check or money order made payable to the Board of Educational Lands and Funds equal to the 2026 rental of said tract. Said rental deposit may be submitted at any time until the tract is announced "Sold".

If more than one qualified bidder is interested in a lease, it will be sold subject to Board approval, to the party bidding the highest bonus, in addition to the first year's rent, at the auction. Bonus bids must be paid to the Board of Educational Lands and Funds immediately following the auction. Bonus bids are a one-time payment covering the entire term of the lease.

All sales of educational land leases at public auction are non-revocable offers from the bidder, which shall become binding contracts only upon acceptance and approval by the Board of Educational Lands and Funds. Leases will be effective January 1, 2026, or upon acceptance and approval by the Board, whichever occurs later.

Leases will be issued only to those who sign the "Lease and Application" in person or through an Attorney-In-Fact who presents a Power of Attorney at the time of the auction. A sample Power of Attorney form is available on the Board's website. Lease assignments submitted to the Board within 30 days of the auction will be processed without fee. The Board's standard form lease sets out the terms of the lease of the real estate to which this notice pertains; provided, however, any additional stipulations pertaining specifically to this real estate, which are included in this notice, shall become a part of the complete terms of the lease pertaining to this real estate. The Board's standard form lease may be inspected at the County Treasurer's office or on the Board's website and a copy, which includes any additional stipulations pertaining to this real estate, can be obtained by contacting the Board's Lincoln office or the Field Representative for this county named above.

The successful bidder shall, within thirty days of the date of Board approval, pay the amount of the value of the improvements (and growing crops, if applicable) as stated above, to the County Treasurer of the County wherein the land is situated. If such payment is not made on time and in full, all payments made by the successful bidder to the Board may be declared forfeited and a new lease or sale of the land may be authorized. All improvements affixed to the land which are not listed above are and shall remain owned by the School Trust. No improvements shall be placed on the land by Lessee without the prior written approval of the Board; and any improvements made by Lessee without the prior written approval of the Board shall be permanently owned exclusively by the Board.

All monies received by the Board's agents will be deposited subject to approval of the lease by the Board of Educational Lands and Funds. In the event a lease is not approved, the appropriate refunds will be issued.

Rental is subject to change by the Board semi-annually at any time during the term of the lease.

Your attendance at this auction is at your own risk. The Board of Educational Lands and Funds shall not be liable for any exposure to, or contraction of, any illness or injury. The Board of Educational Lands and Funds reserves the right to restrict attendance at this auction.

For further information contact:

TAD JUDGE FIELD REPRESENTATIVE Atkinson, NE 68713 PHONE: (402) 925-2764 CELL: (402) 340-6744 LAURA LINDEN AG LEASE ADMINISTRATOR 555 North Cotner Blvd. Lincoln, NE 68505 PHONE: 402/471-3144 Visit belf.nebraska.gov

