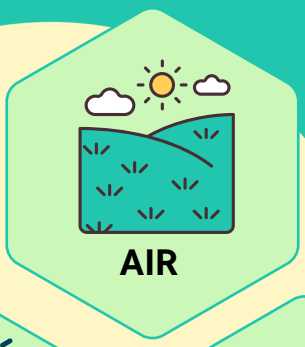
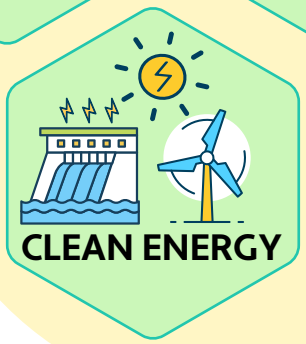
Mid-continent Clean Hydrogen Hub: Meadowlark Plant

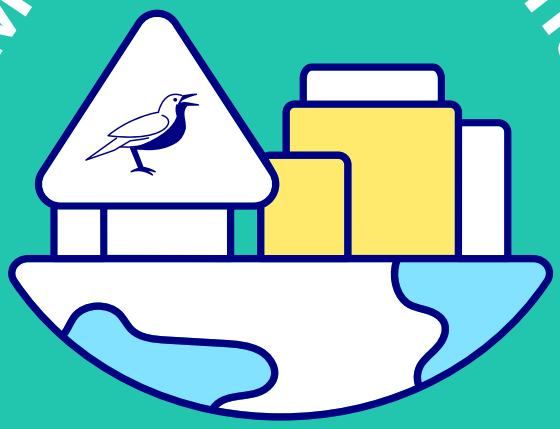
Fertilize America's Corn Belt

RENEWABLE INPUTS

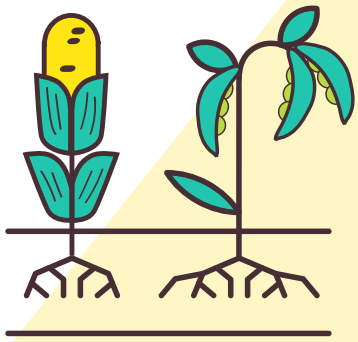




Meadowlark Plant



CREATE Clean Hydrogen for



Green Fertilizer

Reduced Fuel Emissions

Gothenburg, NE 402.205.8007 Press@jwestlingco.com

Project Meadowlark FAQ

CONTACTS

- Nate Wyatt, Gothenburg Improvement Company President, 308-537-7577
- Mike Bacon, Gothenburg Improvement Company Board Member, 308-537-7161
- Max Rosenblum, JWC GBURG, LLC Media Relations, 402-205-8007, press@jwestlingco.com

What is the announcement?

An electrolyzer based liquid fertilizer facility is coming to Gothenburg, Nebraska. Project Meadowlark is a locally produced, Nebraska-owned company that will significantly benefit the agriculture industry and use renewable energy produced and delivered by Nebraska's public power districts.

What will Project Meadowlark produce annually?

- 365,000 tons of Urea Ammonium Nitrate (UAN)
- 146,000 tons of Ammonium ThioSulphate (ATS)
- 20 million gallons of Diesel Exhaust Fluid (DEF)

What does the project cost?

$750 million.

What is the construction timeline?

Construction is expected to begin in late 2023 or early 2024 and last for about 24 months.

How many jobs will Project Meadowlark create?

Approximately 50 full-time jobs and another 246 jobs created indirectly.

How will the products be transported?

The DEF and some ATS products will be transported by rail. The UAN will be transported by truck.

How large of a market will this plant serve?

Project Meadowlark is projected to serve an approximate 150-mile radius around Gothenburg. As far north as Valentine; south as Hays, Kansas; east at York; and west as Yuma, Colorado.

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How does Project Meadowlark benefit the environment?

Project Meadowlark has a negative carbon footprint. The plant will produce liquid fertilizer through electrolysis technology using waste carbon dioxide. This technology is considered more efficient and more environmentally friendly than traditional liquid fertilizer production with natural gas. It will use renewable energy sourced by Nebraska's public power providers, liquid carbon dioxide from ethanol plant and power plant emissions, and water from Gothenburg's wastewater plant and groundwater.

Nebraska Public Power District, the wholesale power supplier for the City of Gothenburg, and Dawson Public Power District is working together to provide the power supply and electrical service needs of the business. A carbon-free energy resource will be provided by The Central Nebraska Public Power and Irrigation District and Dawson PPD, who are currently in the process of merging to become Platte River Public Power and Irrigation District.

Is it safe?

Project Meadowlark takes safety seriously. The owners have invested in additional safeguards to ensure the safety of its employees and the community. UAN is nonflammable and its products are not explosive. The products are made with less heat and pressure than traditional ammonia. All product tanks are contained within lined berms. The employees will follow strict safety procedures and are trained at a national fire school.

What is the industry background of Project Meadowlark's owners?

The owners of Project Meadowlark are Josh Westling of JWC GBURG, LLC. and Chris Hayhurst. Westling is an experienced developer in the fertilizer and chemical industry. Hayhurst has spent the past 31 years of his career in fertilizer operations and management.

Why Gothenburg, Nebraska?

Gothenburg's distance from existing production facilities in Iowa and Oklahoma, and its industrial site are ideal for Project Meadowlark's goals to reach America's Corn Belt efficiently. In addition, the community's support and leadership significantly contributed to the successful recruitment of Project Meadowlark to Gothenburg.